

LYNCHBURG CITY COUNCIL

Agenda Item Summary

MEETING DATE: **June 14, 2005**

AGENDA ITEM NO.: 6

CONSENT: **X**

REGULAR:

CLOSED SESSION:
(Confidential)

ACTION: **X**

INFORMATION:

ITEM TITLE: **Airport Hangar #8 Ramp Rehabilitation and Hangar 5 & 6 Connector Road Repairs**

RECOMMENDATION:

Approve a \$130,000 appropriation for rehabilitation of the ramp adjacent to Hangar #8 at Lynchburg Regional Airport and an accompanying smaller project for repairs to the vehicle roadway between Hangars 5 & 6. Approve a \$26,000 transfer from the Regional Airport Fund (operating) to the Airport Projects Grant Fund to provide the 20% local match necessary; and amend the budgets and appropriate the \$26,000 transfer.

SUMMARY:

The FY 2005 Airport Capital Improvements Plan submitted to the Virginia Department of Aviation includes a project for the rehabilitation of the Falwell Aviation ramp which adjoins Hangar #8. This project will remedy moderate-to-severe cracking, and will involve milling and overlay of the existing pavement in order to accommodate the business jet aircraft that are currently based in that hangar. Similar repair and roadbed work is needed to the vehicle roadway between Corporate Hangars 5 & 6 located across from Falwell Aviation. The estimated cost of both rehabilitations is \$130,000 and is eligible for 80% state aviation entitlement funding. Normally, the 20% local match would come from borrowing funds; however, airport management is proposing that \$20,000 from the Regional Airport Fund fund balance and \$6,000 from excess FY 2005 airport revenues be used instead of borrowing funds for this capital project.

PRIOR ACTION(S):

June 7, 2005 Finance Committee

FISCAL IMPACT:

State aviation entitlement funds of \$104,000 are available for the 80% state portion. Operating funds of \$20,000 from the Regional Airport Fund fund balance and \$6,000 from projected excess FY 2005 airport revenues are available for transfer to the Airport Projects Grant Fund for the 20% local match.

CONTACT(S):

Mark F. Courtney 455-6089 Airport Manager

ATTACHMENT(S):

1) Resolution

REVIEWED BY: lkp

RESOLUTION

BE IT RESOLVED That the Airport Projects Grant Fund budget is amended and funds in the amount of \$130,000 are appropriated with resources of \$104,000 from Virginia Department of Aviation entitlement funds and \$26,000 by transfer from the airport's operating fund, for rehabilitation of the aircraft ramp for Hangar #8 and repairs to the public roadway between Hangars 5 & 6; and,

BE IT ALSO RESOLVED that the Regional Airport Fund is amended and \$26,000 is appropriated for transfer to the Airport Projects Grant Fund with resources of \$20,000 from the Regional Airport Fund fund balance and \$6,000 from excess FY 2005 operating revenues.

Introduced:

Adopted:

Certified:

Clerk of Council

0781